

**Independent Auditor's Report on Financial Results of Tarangini Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
**Tarangini Investments Limited,**

We have Audited the accompanying Financial Results of "**Tarangini Investments Limited**" for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year and have been regrouped wherever necessary. Also, the figures up to third quarter only had been reviewed and not subjected to an audit. These financial results have been prepared on the basis of the annual audited financial results which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also



includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2018.

Date: 29.05.2018  
Place: New Delhi

For Arun K. Gupta & Associates  
(Chartered Accountants)  
Firm Registration No.000605N

  
**Sachin Kumar**  
Partner  
M.No.503204





# Tarangini Investments Limited

H-38, LGF, Jangpura Extension, New Delhi-110014

Email: tarangini0123@gmail.com, www.taranginiinvestmentsltd.com

Tel: 011-43542277

May 29, 2018

**Listing Department**  
**The Calcutta Stock Exchange Limited**  
 7, Lyons Range, Dalhousie,  
 Murgighata, B B D Bagh,  
 Kolkata, West Bengal 700001

**Listing Department,**  
**Metropolitan Stock Exchange of India Limited**  
 Vibgyor Towers, 4<sup>th</sup> Floor,  
 Plot No C 62, Opp. Trident Hotel,  
 Bandra Kurla Complex,  
 Bandra East, Mumbai- 400098

Dear Sir/ Ma'am,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016.**

## DECLARATION

We, Rachna Khetan (DIN: 06982598), Whole Time Director, and Neha Bansal, Chief Financial Officer of Tarangini Investments Limited, having its registered office at H-38,LGF, Jangpura Extension, New Delhi-110014, do hereby declare that the Statutory Auditors of the Company, Mr. Sachin Kumar, Chartered Accountant (Membership No. 503204), partner of M/s Arun K. Gupta & Associates, have expressed an unmodified opinion in his Audit Report on the Standalone Audited financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 as issued by SEBI vide Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking you,

Yours sincerely,  
 For Tarangini Investments Limited



**Rachna Khetan**  
 Whole Time Director  
 DIN: 06982598  
 Address: H. No. 15, Sector-14, Gurgaon-  
 122001, Haryana



**Neha Bansal**  
 Chief Financial Officer

GSTN: 07AAACT0115A1Z9

CIN No. L67190DL1982PLC013486



# Tarangini Investments Limited

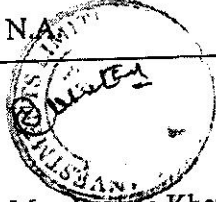
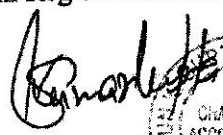

H-38, LGF, Jangpura Extention, New Delhi-110014

Email: tarangini0123@gmail.com, www.taranginiinvestmentsltd.com

Tel: 011-43542277

## Form A

### For Audit Report with Unmodified Opinion

1.	Name of the Company	Tarangini Investments Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2018
3.	Type of Audit Observation	Un-Qualified
4.	Frequency of Observation	N.A.
5.	To be Signed by:	 Mrs. Rachna Khetan
	• Whole Time Director	
	• CFO	<u>Neha</u> Ms. Neha Bansal
	• Auditor of the Company	For Arun K. Gupta & Associates (Chartered Accountants) Firm Registration No. 000605N  (Sachin Kumar) Partner M.No. 503204 
• Audit Committee Chairman	<u>B. S. Dhillon</u> Mr. Baldev Singh Dhillon	

**TARANGINI INVESTMENTS LIMITED**  
**CIN: L67190DL1982PLC013486**  
**Add: H-38, LGF, JANGPURA EXTENSION, NEW DELHI-110014**  
**Email: tarangini0123@gmail.com, Website: www.taranginiinvestmentsltd.com**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

S. No.	Particulars	Amount in Rupees				
		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	
<b>1</b>	<b>Revenue</b>					
	(a) Revenue from operations	1,036,800	(497,750)	525,000	5,239,050	4,000,000
	(b) Other operating income	112,583	218	9,416	113,557	11,578
	<b>Total income from operations (net)</b>	<b>1,149,383</b>	<b>(497,532)</b>	<b>534,416</b>	<b>5,352,607</b>	<b>4,011,578</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) purchases of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods Work-in-Progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	998,767	1,030,529	452,498	3,976,249	3,004,438
	(e) Finance costs	-	-	-	-	-
	(b) Depreciation and amortization	(1,875)	8,647	4,019	24,066	24,075
	(c) Other expenses	519,648	277,720	73,258	1,120,650	382,986
	<b>Total expenses</b>	<b>1,516,540</b>	<b>1,316,896</b>	<b>529,775</b>	<b>5,120,965</b>	<b>3,411,499</b>
<b>3</b>	<b>Profit/(loss) before Exceptional and extraordinary items and</b>	<b>(367,157)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>231,642</b>	<b>600,079</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) before Extraordinary items and tax (3-4)</b>	<b>(367,157)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>231,642</b>	<b>600,079</b>
<b>6</b>	<b>Extraordinary items</b>					
<b>7</b>	<b>Profit/(loss) before tax (5-6)</b>	<b>(367,157)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>231,642</b>	<b>600,079</b>
<b>8</b>	<b>Tax expense</b>					
	Current tax	59,905	-	-	59,905	184,261
	Deferred Tax (Assets)/Liabilities	(3,584)	-	-	(3,584)	1,234
	Tax adjustment relating to prior years	(6,143)	-	-	(6,143)	-
	<b>Total tax expense</b>	<b>50,178</b>	<b>-</b>	<b>-</b>	<b>50,178</b>	<b>185,495</b>



*(Handwritten signature)*

9	<b>Profit/(loss) for the period</b>	<b>(417,335)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>181,464</b>	<b>414,584</b>
10	<b>Other comprehensive income</b>					
(A)	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items will not be reclassified to profit or loss					
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items will not be reclassified to profit or loss					
11	<b>Total other comprehensive income for the period (comprising profit and other comprehensive income)</b>	<b>(417,335)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>181,464</b>	<b>414,584</b>
12	<b>Total comprehensive income for the period</b>					
	Profit / (loss) from discounting operations	-	-	-	-	-
	tax expense of discounting operations	-	-	-	-	-
	Profit / (loss) from discounting operations (after tax)	-	-	-	-	-
	Profit / (loss) for the period	-	-	-	-	-
13	<b>Profit / (loss) for the period</b>	<b>(417,335)</b>	<b>(1,814,428)</b>	<b>4,641</b>	<b>181,464</b>	<b>414,584</b>
14	Paid up equity share capital (Face value Re. 1 each)	31,060,000	31,060,000	31,060,000	31,060,000	31,060,000
15	<b>Earnings per equity share (Par value Re. 1/- each)</b>					
	Basic and diluted	(0.01)	(0.06)	0.00	0.00	0.01

**Notes:-**

1

The financial results has been prepared in accordance with the Indian Accounting Standards (IND- AS) as notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 01, April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016 and accordingly results for the quarter and year ended March 31, 2018 have been prepared in accordance with Ind AS

2 The statutory auditor have been carried out an Audit of the financial results for the quarter/year ended March 31, 2018.



- 3 The reconciliation of the financial results under Indian GAAP and under Ind AS for the corresponding previous year ended March 31, 2017 and the year ended March 31, 2017 is given below:

Particulars	(Amount in Rupees)	
	Quarter Ended 31,Mar,2017	For the year ended March 31, 2017
Profit/(Loss) reported under previous GAAP	4,641	414,584
Add/ (less):-		
- Impact of measuring investment at fair value	-	-
- Reclassification of actuarial (gain)/ loss arising in respect of defined benefit plan to other comprehensive income	-	-
- Amortization of debt origination cost through accretion of borrowings	-	-
- Depreciation charge on account of decapitalization of processing cost	-	-
- Decapitalization of processing cost	-	-
- Capitalization of tooling income	-	-
- Others	-	-
<b>Net Profit/ (loss) under Ind AS (Total Comprehensive Income for the Period)</b>	<b>4,641</b>	<b>414,584</b>

- 4 The above financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2018.
- 5 The business operations of the company mainly comprise to consultancy services and as such there are no separate reportable segments as per Accounting Standard (AS) – 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 6 The Figures of the previous quarter have been regrouped/recasted wherever necessary.

Date: 29.05.2018

Place: Delhi

For and on behalf of Board of Directors of  
Tarangini Investments Limited, Delhi



Rachna Khetan  
Whole Time Director  
(DIN 06982598)

**Statement of Assets and Liabilities as on 31st March, 2018**

(Amount in Rs.)

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant & Equipments	26,754	50,820
(b) Capital work -in-progress	-	-
(c) Intangible Assets	-	-
(d) Intangible Assets under Development	-	-
<b>(e) Financial Assets</b>	-	-
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current Assets	-	-
<b>Total Non-current Assets</b>	<b>26,754</b>	<b>50,820</b>
<b>Current assets</b>		
(a) Inventories	-	-
<b>(b) Financial Assets</b>		
(i) Investments	-	-
(ii) Trade Receivable	-	3,412,500
(iii) Cash and cash equivalents	17,026,395	19,019,503
(iv) Loans	12,786,828	10,215,739
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	221,929	-
<b>Total Current Assets</b>	<b>30,035,152</b>	<b>32,647,742</b>
<b>Total Assets</b>	<b>30,061,906</b>	<b>32,698,562</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	31,060,000	31,060,000
(b) Other equity	(1,034,644)	(1,216,108)
<b>Total Equity</b>	<b>30,025,356</b>	<b>29,843,892</b>

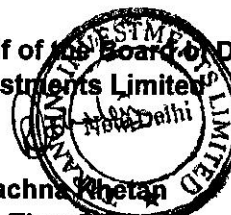


<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other non-current financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	2050	5,634
(d) Other non-current liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>2,050</b>	<b>5,634</b>
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	-	1,910,000.00
(ii) Trade payables	-	56,454
(iii) Other Current Financial Liabilities	-	-
(b) Other current liabilities	34,500	882,582
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>34,500</b>	<b>2,849,036.00</b>
<b>Total Equity and Liabilities</b>	<b>30,061,906</b>	<b>32,698,562</b>

Date: 29.05.2018

Place: Delhi

For and on behalf of the Board of Directors  
of Tarangini Investments Limited



Rachna Khetan  
Whole Time Director  
(DIN 06982598)